

## Legislative Changes: 2025 Government Benefits

### RPP, DPSP, RRSP and TFSA Limits

Defined Benefit RPP – Benefit Accrual	\$3,756.67
Defined Contribution RPP – Contributions	\$33,810.00
Deferred Profit Sharing Plan (DPSP) – Contributions	\$16,905.00
RRSP - Contributions	\$32,490.00
Tax-Free Savings Account (TFSA) - Contributions	\$7,000.00
Total Cumulative TFSA Maximum - Contributions	\$102,000.00

### Employment Insurance Premium Rates

	Ontario	Quebec
Employee Rate	1.64%	1.31%
Maximum Annual Contribution (Employee)	\$1,077.48	\$860.67
Maximum Annual Contribution (Employer)	\$1,508.47	\$1,204.94
Maximum Insurable Earnings	\$65,700	\$65,700
Maximum Weekly Benefit	\$695.00	\$695.00

### Old Age Security (OAS) Jan–Mar 2025

Max. Monthly Benefit

Pension Benefit – age 65 to 74	\$727.67
Pension Benefit – age 75 and over	\$800.44
Guaranteed Income Supplement (GIS) – Jan-Mar 2025: Annual income level cut-off <sup>1</sup> for single person who receives an OAS pension	\$22,056

<sup>1</sup>The income level cut-off excludes OAS pension, the first \$5,000 of employment or self-employment income and 50% of employment or self-employment income between \$5,000 and \$15,000.

### Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$71,300	\$71,300
Year's Additional maximum pensionable earnings (YAMPE)	\$81,200	\$81,200
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer contribution rate	5.95% / 5.95%	6.40% / 6.40%
CPP2 (second additional CPP contribution) Employee / Employer contribution rate	4% / 4%	4% / 4%
Self Employed Contribution Rate	11.9%	12.8%
CPP2 Self Employed Contribution Rate	8%	8%
Maximum contributory earnings	\$67,800	\$67,800
Maximum Contribution		
– for employees and employers	\$4,034.10	\$4,339.20
– CPP2 for employees and employers	\$396	\$396
– for self-employed workers	\$8,068.20	\$8,678.40
– CPP2 for self-employed workers	\$792	\$792

### Maximum Monthly Benefits

Retirement Pension (at age 65)	\$1,433.00	\$1,433.00
Post-Retirement Benefit (CPP) (at age 65)	\$47.82	N/A

Data sources include: Canada.ca and Retraite Québec. Some values may be subject to change. Please see applicable website for verification and additional information.