

Peace of mind with a financial plan

Do you have a financial plan? If so, have you recorded it? Summer is a great time to review the progress of your plan, or if you haven't yet started it, to create a plan to help give you peace of mind for the future.

Have you started a financial plan?

The results of a recent RBC retirement poll indicated that:

- only 50% of Canadians have a written financial plan
- 44% of those respondents only had the plan “in their head” as opposed to recording it



Past polls have shown that over 40% of Canadians weren't confident when discussing finances and over one third don't ask for financial planning advice because they're not sure what types of questions to ask.

Feeling unsure about where to start?

One way to feel more confident when reviewing your financial plan is to utilize the services of a Certified Financial Planner®. A planner can help by asking the necessary questions that will assist you to identify your goals, gather information, analyze the information, make recommendations and implement strategies.

A comprehensive financial plan should cover a variety of areas, including retirement, investment and estate planning.

Retirement planning is key!

Retirement planning is definitely a key component of your financial plan and you can begin the process yourself by using your group plan on-line retirement calculator to help you determine if you are saving enough now to reach your retirement income goals.

Using the calculator, you can look at different scenarios -- such as different retirement dates, increased or decreased spending and different levels of savings -- to help you reach your retirement goals.

The Reuter Benefits team of licensed professionals includes Certified Financial Planners® who can review your retirement goals and assist you in developing a financial plan. Reuter Benefits can be reached toll-free at 1-800-666-0142 or via email at retire@reuterbenefits.com.