

Legislative Changes: 2022 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

Pension Benefit	\$642.25
Guaranteed Income Supplement (GIS)	
- Single, widowed or divorced pensioner	\$959.26
- Spouse/common law partner of pensioner who does not receive OAS or Allowance	\$959.26
- Spouse/common law partner of pensioner who receives full OAS	\$577.43
- Spouse/common law partner of pensioner who receives Allowance	\$577.43
Allowance where spouse/common-law partner receives GIS and full OAS	\$1,219.68
Allowance for the survivor	\$1,453.93

Employment Insurance Premium Rates

	Ontario	Quebec
Employee Rate	1.58%	1.20%
Maximum Annual Contribution (Employee)	\$952.74	\$723.60
Maximum Annual Contribution (Employer)	\$1,333.84	\$1,013.04
Maximum Insurable Earnings	\$60,300	\$60,300
Maximum Weekly Benefit	\$638.00	\$638.00

RPP, DPSP, RRSP and TFSA Limits

Defined Benefit RPP – Benefit Accrual	\$3,420.00
Defined Contribution RPP – Contributions	\$30,780.00
Deferred Profit Sharing Plan (DPSP) – Contributions	\$15,390.00
RRSP - Contributions	\$29,210.00
Tax-Free Savings Account (TFSA) - Contributions	\$6,000.00
Total Cumulative TFSA Maximum - Contributions	\$81,500.00

Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$64,900	\$64,900
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer contribution rate	5.70% / 5.70%	6.15% / 6.15%
Self Employed Contribution Rate	11.4%	12.3%
Maximum contributory earnings	\$61,400	\$61,400
Maximum Contribution		
- for employees and employers	\$3,499.80	\$3,776.10
- for self-employed workers	\$6,999.60	\$7,552.20
Indexation Rate as at January 1, 2022	2.7%	2.7%

Maximum Monthly Benefits

Retirement pension at age 65	\$1,253.59	\$1,253.59
Post-Retirement Benefit (age 65)	\$36.26	N/A
Disability pension – Contributor	\$1,464.83	\$1,463.83
Disability pension – Contributor's Child	\$264.53	\$83.99
Death Benefits		
- Surviving spouse under age 45 – no dependent children, without a disability	*	\$602.86
- Surviving spouse under age 45 – with dependent children, without a disability	*	\$955.61
- Surviving spouse under age 45 – with a disability, with/without dependent children	*	\$993.10
- Surviving spouse – under age 65	\$674.79	\$993.10
- Surviving spouse – age 65 and over	\$752.15	\$746.65
- Dependent Children of a deceased contributor	\$264.53	\$264.53
- One-time lump sum	\$2,500.00	\$2,500.00

* Contact Service Canada at 1-800-277-9914 to verify amounts.

Some values may be subject to change.

Please see applicable website for verification and additional information.