

Legislative Changes: 2019 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

| | |
|---|------------|
| Pension Benefit | \$601.45 |
| Guaranteed Income Supplement (GIS) | |
| - Single person, widowed or divorced pensioner | \$898.32 |
| - Spouse/common law partner of pensioner who does not receive OAS | \$898.32 |
| - Spouse/common law partner of pensioner who receives full OAS | \$540.77 |
| - Spouse/common law partner of an allowance recipient | \$540.77 |
| Allowance where spouse/common-law partner receives GIS and full OAS | \$1,142.22 |
| Allowance for the survivor | \$1,361.56 |

Employment Insurance Premium Rates

| | Ontario | Quebec |
|---|-------------|-------------|
| Employee Rate (per \$100 of insurable earnings) | \$1.62 | \$1.25 |
| Maximum Annual Contribution (Employee) | \$860.22 | \$663.75 |
| Maximum Annual Contribution (Employer) | \$1,204.31 | \$929.25 |
| Maximum Insurable Earnings | \$53,100.00 | \$53,100.00 |
| Maximum Weekly Benefit | \$562.00 | \$562.00 |

RPP and RRSP Maximum Limits

| | |
|--|-------------|
| Defined Benefit RPP – Benefit Accrual | \$3,025.56 |
| Defined Contribution RPP – Contributions | \$27,230.00 |
| Deferred Profit Sharing Plan – Contributions | \$13,615.00 |
| RRSP - Contributions | \$26,500.00 |
| Tax –Free Savings Account | \$6,000.00 |
| Total Cumulative TFSA maximum | \$63,500.00 |

Canada and Quebec Pension Plan Amounts and Rates

| | CPP | QPP |
|--|---------------|---------------|
| Year's Maximum Pensionable Earnings (YMPE) | \$57,400.00 | \$57,400.00 |
| Basic Exemption | \$3,500.00 | \$3,500.00 |
| Employee / Employer contribution rate | 5.10% / 5.10% | 5.40% / 5.40% |
| Self Employed Contribution Rate | 10.20% | 10.80% |
| Maximum contributory earnings | \$53,900.00 | \$53,900.00 |
| Maximum Contribution | | |
| - for employees and employers | \$2,748.90 | \$2,910.60 |
| - for self-employed workers | \$5,497.80 | \$5,821.20 |
| Indexation Rate as at January 1, 2018 | 2.30% | 2.30% |

Maximum Monthly Benefits

| | | |
|--|------------|------------|
| Retirement pension at age 65 | \$1,154.58 | \$1,154.58 |
| Post- Retirement Benefit (age 65) | \$28.86 | N/A |
| Retirement Pension Supplement | N/A | ** |
| Disability pension – Contributor | \$1,362.30 | \$1,362.27 |
| Disability pension – Contributor's Child | \$250.27 | \$79.46 |
| Death Benefits | | |
| - Surviving spouse under age 45 – no dependent children, without a disability | * | \$562.22 |
| - Surviving spouse under age 45 – with dependent children, without a disability | * | \$895.95 |
| - Surviving spouse under age 45 – with a disability, with/without dependent children | * | \$931.43 |
| - Surviving spouse – under age 65 | \$626.63 | \$931.43 |
| - Surviving spouse – age 65 and over | \$692.75 | \$696.15 |
| - Dependent Children of a deceased contributor | \$250.27 | \$250.27 |
| - One time lump sum | \$2,500.00 | \$2,500.00 |

* Contact Service Canada at 1-800-277-9914 to verify amounts.

** Calculated as 0.5% of earnings on which you contributed to QPP the previous year