

Join the 21% Retirement Club

On an annual basis, Benefits Canada conducts a Group Plan Member Survey to assess how prepared members are for retirement.

The 2013 survey discovered that there is a disconnect between how much income plan members expect to receive in retirement and how much they will actually get:

- 54% of members do not feel financially prepared for retirement, yet expect to retire at an average age of 63.2 with total retirement income from all sources (i.e., CPP, OAS, employer group plan income, individual savings) of 53.8% of their current income.
- 72% of members are confident their employer group retirement plan will provide 31.4% of their total retirement income.
- 56% feel on track to meet retirement goals but *only 21%* have a written savings plan identifying the age they can retire and the amount they need to have saved.



Do you have a written retirement plan telling you when you can retire and how much you need to save? Are you saving the amount needed to reach your goal?

To discuss your retirement savings strategy, contact the licensed professionals at Reuter Benefits at 1-800-666-0142 or via email at retire@reuterbenefits.com. Develop your own written plan and join the 21% of plan members who already feel confident and on track for retirement!