



# Plan Sponsor Notice

**January 2012**

## **McLean Budden Update**

In October we sent an announcement concerning the ownership change in McLean Budden to MFS McLean Budden.

The ownership change took effect November 8, 2011. Subsequent to the change, more than 12 investment professionals from McLean Budden were terminated and MFS McLean Budden initiated the integration of their professional staff with the remaining McLean Budden professional staff.

Over the past two months, insurers have been meeting with MFS McLean Budden reviewing:

- the effect of the ownership on the newly-formed firm
- the new team structure and background and skills of team members
- investment process and philosophy
- compliance and operations
- quantitative risk analysis processes
- performance

Insurers have not taken any action to this point other than to place the MFS McLean Budden funds on watch.

Should there be a change in status or updates provided, we will be sure to keep you informed.