

June 2012

Summary of Government Benefit Changes

Last month we provided you with an update on changes to the Old Age Security (OAS) government pension and Guaranteed Income Supplement (GIS).

These changes will be implemented gradually, increasing the current age of eligibility from 65 to 67, between the years 2023 and 2029.

To easily identify how these changes may impact your benefit entitlement, please refer to the following summary of changes plus the additional information that is included below:

- If you were born prior to April 1, 1958, you will still be eligible to receive payments starting at age 65;
- However, if you were born in 1963 or later, you will need to wait until age 67 to receive benefits; and
- Those born between April 1, 1958 and January 31, 1962 will be eligible between the ages 65 and 67.

To see how your specific eligibility may change, please refer to the following website address:

www.servicecanada.gc.ca/eng/isp/oas/changes/index.shtml

To determine your first payment date, please select your birth year from the list provided on the Service Canada website address shown above.

In addition to the above, there may be other factors affecting your eligibility for these programs. For additional details, you may contact Service Canada at 1-800-277-9914. You may also contact Reuter Benefits by phone at 1-800-666-0142 or via email at retire@reuterbenefits.com.