REUTER BENEFITS

RELIABLE. RESOURCEFUL. REUTER.

REUTER INSIGHT | JULY 2021

Financial planning scenarios: experts who can help

The world of financial planning has become increasingly complex, encompassing different types of assets, investment legislation, tax strategies, debt consolidation, legal documents and more. It can be overwhelming to navigate on your own, but depending on your needs, here are some experts you may wish to connect with.

Financial Advisor

A financial advisor, especially one with a designation such as Certified Financial Planner (CFP), can help you create a holistic financial plan — and then help implement and may even manage that plan for you. An advisor will evaluate your goals, income, assets and debts, and create a strategy that involves retirement income planning, investing, and addressing your personal insurance needs.

Tax Accountant

Hate doing your taxes? Tax accountants can prepare accurate and complete returns, ensure you claim all available credits and deductions, and take care of filing for you. If you own a business, they can also help you with bookkeeping and other accounting-related work. They will charge a fee for their time, but it is usually quite affordable if your situation is fairly straight-forward.

Mortgage Broker

If you are purchasing property and need financing, a mortgage broker can help. A mortgage broker is preferable to exclusively consulting just one financial institution, because the broker works for you, and can do a market quotation to get you the best rate across all lenders. There is no cost to you, because brokers are paid directly by the lender that you implement a mortgage with.

Estate Lawyer

An estate lawyer can assist you with preparing an accurate and legally binding Last Will and Testament, in order to ensure your wishes regarding your assets and dependents will be followed after your death. This is a huge gift to your loved ones. Estate lawyers can also set you up with appointed Powers of Attorney to designate who will take care of your finances and medical decisions, should you become incapacitated. Pricing is variable, and for a simple situation, you may consider using an online service.

Your loved ones

Finally, and equally importantly, your family and loved ones should be an integral part of your team of financial experts! Make sure you and your partner, if applicable, are on the same page with your financial goals, and that your family knows your wishes and where to find your important financial documents.

Reuter Benefits and our licensed and CFP professionals fall under the category of “Financial Advisor.” As the retirement consultants for your group plan, we can provide you with a personal consultation at no cost. Please reach out to us for a review, by phone at 1-800-666-0142 or by email at retire@reuterbenefits.com.

485 Pinebush Rd, Unit 201 Cambridge Ontario N1T 0A6
TF 1.800.666.0142 - F 1.888.634.0591
retire@reuterbenefits.com - www.reuterbenefits.com