REUTER BENEFITS

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Your Pre-Retirement Checklist

Last month we reminded you of the importance of working with a licensed professional as you plan for retirement. This month, we have provided you with the retirement checklist below to help you take action to reach your future retirement goals.

Identify your retirement lifestyle.

What are your dreams for retirement?
How do you wish to spend your time?
You may need or want to have a specific lifestyle based on your personal values, family, health and/or financial situation. For example, you may want to live in the country, in the city, or close to family. Your lifestyle may include travel, sports, hobbies, etc., with possible costs associated with each choice.

Take stock of your current monthly expenses and income.

Record your current monthly expenses and identify what expenses will change in retirement. We can provide you with a budget worksheet to assist with this.

List your sources of income and how much you will receive from each. These may include government pensions such as the Canada Pension Plan/Québec Pension Plan, Old Age Security and Guaranteed Income Supplement, as well as pensions from previous employers and individual savings.

Complete the on-line Retirement Calculator.

Use the calculator provided by your group retirement plan to determine whether you are on track with your retirement savings and how long your funds will last in retirement.

Ready to discuss your checklist?

If you are about to transition into retirement, you may wish to contact Reuter Benefits to discuss your checklist and receive income illustrations, as well as a customized Retirement Income Plan.

Reuter Benefits can be reached toll-free at 1-800-666-0142 or by email at retire@reuterbenefits.com. We can work closely with you to ensure a smooth transition into retirement!

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