

Legislative Changes: 2018 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

Pension Benefit	\$586.66
Guaranteed Income Supplement (GIS)	
- Single person, widowed or divorced pensioner	\$876.23
- Spouse/common law partner of pensioner who does not receive OAS	\$876.23
- Spouse/common law partner of pensioner who receives full OAS	\$527.48
- Spouse/common law partner of an allowance recipient	\$527.48
Allowance where spouse/common-law partner receives GIS and full OAS	\$1,114.14
Allowance for the survivor	\$1,328.08

Employment Insurance Premium Rates

	Ontario	Quebec
Employee Rate (per \$100 of insurable earnings)	\$1.66	\$1.30
Maximum Annual Contribution (Employee)	\$858.22	\$672.10
Maximum Annual Contribution (Employer)	\$1,201.51	\$940.94
Maximum Insurable Earnings	\$51,700.00	\$51,700.00
Maximum Weekly Benefit	\$547.00	\$547.00

RPP and RRSP Maximum Limits

Defined Benefit RPP – Benefit Accrual	\$2,944.44
Defined Contribution RPP – Contributions	\$26,500.00
Deferred Profit Sharing Plan – Contributions	\$13,250.00
RRSP - Contributions	\$26,230.00
Tax –Free Savings Account	\$5,500.00
Total Cumulative TFSA maximum	\$57,500.00

Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$55,900.00	\$55,900.00
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer contribution rate	4.95% / 4.95%	5.40% / 5.40%
Self Employed Contribution Rate	9.90%	10.80%
Maximum contributory earnings	\$52,400.00	\$52,400.00
Maximum Contribution		
- for employees and employers	\$2,593.80	\$2,829.60
- for self-employed workers	\$5,187.60	\$5,659.20
Indexation Rate as at January 1, 2018	1.50%	1.50%

Maximum Monthly Benefits

Retirement pension at age 65	\$1,134.17	\$1,134.17
Post- Retirement Benefit (age 65)	\$28.35	N/A
Retirement Pension Supplement	N/A	\$21.58
Disability pension – Contributor	\$1,335.83	\$1,335.80
Disability pension – Contributor's Child	\$244.64	\$77.67
Death Benefits		
- Surviving spouse under age 45 – no dependent children, without a disability	*	\$549.57
- Surviving spouse under age 45 – with dependent children, without a disability	*	\$875.80
- Surviving spouse under age 45 – with a disability, with/without dependent children	*	\$910.48
- Surviving spouse – under age 65	\$614.62	\$910.48
- Surviving spouse – age 65 and over	\$680.50	\$680.50
- Dependent Children of a deceased contributor	\$244.64	\$244.64
- One time lump sum	\$2,500.00	\$2,500.00

* Contact Service Canada at 1-800-277-9914 to verify amounts.