

# How long will your retirement savings last?

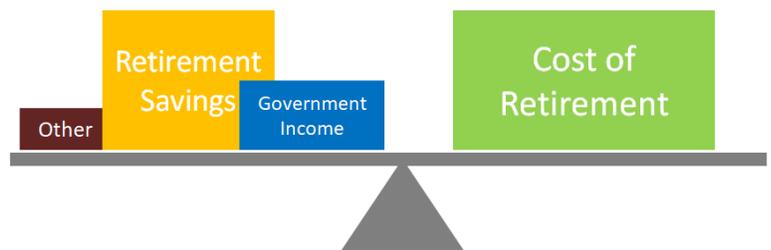
As Canadians age, we benefit from advances in healthcare, lifestyle and technology. As a result, we are living longer. Life expectancy is more than 82 years, with many Canadians living into their 90's (2016 Census of Population from Statistics Canada). This means that if Canadians are living longer, they have more years of retirement spending that they need to save for.

## Will you outlive your retirement savings?

We can help you to determine how long your retirement savings will last.

### Where to start

1. First, consider how much your monthly expenses will be when you are no longer working.
2. Then, determine how much income you and your spouse (where applicable) will receive from the government in retirement, including Canada Pension Plan, Old Age Security, Guaranteed Income Supplement, etc.
3. Subtract your estimated monthly expenses from your estimated government income.
4. Check the result: if your expenses are higher than your income, you need to meet the shortfall through retirement savings.
5. Determine the amount you need to save now that will generate sufficient retirement income later.



## Working with Reuter Benefits to develop your personal retirement income plan

Reuter Benefits' team of financial advisors can help you to use your calculations above to determine how long your retirement savings will last. We will review the various types of retirement income products to help you design a stream of income to provide:

- Flexible income to meet changing income needs.
- Stability and security through the use of guaranteed income products, where applicable.
- Peace of mind knowing that you have worked with a professional to manage investment risk for a less stressful retirement.

## How to contact Reuter Benefits

For help in developing your personal retirement income plan, Reuter Benefits can be reached toll-free at 1-800-666-0142 or via email at [retire@reuterbenefits.com](mailto:retire@reuterbenefits.com).