

Ontario Budget 2017

The Ontario government has announced a significant change affecting Health Care. Commencing January 1, 2018, all children, youth and young adults under the age of 25 will be covered for prescription drugs as part of their OHIP coverage, regardless of family income or other coverage. There will be no deductible or co-payment.

There will be a positive effect on Extended Health Care costs; but until all the details are released and the effect on group plans is determined we are not in a position to estimate the impact.

The government also announced that more funds will be directed to alleviate hospital overcrowding as well as an increase in funding for mental health, addiction and home care. No details were released on these matters.

As more details are released, we will be sure to keep you posted.

