

Legislative Changes: 2017 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

Pension Benefit	\$578.53
Guaranteed Income Supplement (GIS)	
- Single person, widowed or divorced pensioner	\$864.09
- Spouse / common law partner of a non-pensioner	\$864.09
- Spouse / common law partner of pensioner	\$520.17
- Spouse / common law partner of an allowance recipient	\$520.17
Allowance where spouse/common-law partner receives GIS and full OAS	\$1,098.70
Allowance for the survivor	\$1,309.67

Employment Insurance Premium Rates

	Ontario	Quebec
Employee Rate (per \$100 of insurable earnings)	\$1.63	\$1.27
Maximum Annual Contribution (Employee)	\$836.19	\$651.51
Employer Rate (per \$100 of insurable earnings)	\$2.28	\$1.78
Maximum Annual Contribution (Employer)	\$1,170.67	\$912.11
Maximum Insurable Earnings	\$51,300.00	\$51,300.00
Maximum Weekly Benefit	\$543.00*	\$543.00*

RPP and RRSP Maximum Limits

Defined Benefit RPP – Benefit Accrual	\$2,914.44
Defined Contribution RPP – Contributions	\$26,230.00
Deferred Profit Sharing Plan – Contributions	\$13,115.00
RRSP - Contributions	\$26,010.00
Tax –Free Savings Account	\$5,500.00
Total Cumulative TFSA maximum	\$52,000.00

* 55% of insured earnings, representing the general benefit level.

Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$55,300.00	\$55,300.00
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer contribution rate	4.95% / 4.95%	5.40% / 5.40%
Self Employed Contribution Rate	9.90%	10.80%
Maximum contributory earnings	\$51,800.00	\$51,800.00
Maximum Contribution		
- for employees and employers	\$2,564.10	\$2,797.20
- for self-employed workers	\$5,128.20	\$5,594.40
Indexation Rate as at January 1, 2017	1.40%	1.40%

Maximum Monthly Benefits

Retirement pension at age 65	\$1,114.17	\$1,114.17
Post- Retirement Benefit (age 65)	\$27.85	N/A
Retirement Pension Supplement	N/A	\$21.42
Disability pension – Contributor	\$1,313.66	\$1,313.63
Disability pension – Contributor's Child	\$241.02	\$76.52 (to age 18)
Death Benefits		
- Surviving spouse under age 45 – no dependent children, without a disability	**	\$540.23
- Surviving spouse under age 45 – with dependent children, without a disability	**	\$861.64
- Surviving spouse under age 45 – with a disability, with/without dependent children	**	\$895.81
- Surviving spouse – under age 65	\$604.32	\$895.81
- Surviving spouse – age 65 and over	\$668.50	\$668.50
- Dependent Children of a deceased contributor	\$241.02	\$241.02
- One time lump sum	\$2,500.00	\$2,500.00

** Contact Service Canada at 1-800-277-9914 to verify amounts.