

# Your Reuter Retirement Checklist

Last month we discussed how determining your age of retirement, your monthly expenses and your sources of income are the cornerstones to starting an effective retirement plan.

We have developed a 7-step checklist of these and some additional items to help you walk through the planning process:

1. Identify your expenses using our budget worksheet or one of the on-line worksheets available, for example through your plan provider, or at [www.GetSmarterAboutMoney.ca](http://www.GetSmarterAboutMoney.ca).
2. Use the government's on-line Canadian Retirement Income Calculator at [www.esdc.gc.ca/en/cpp/cric.page](http://www.esdc.gc.ca/en/cpp/cric.page) or contact them at 1-800-277-9914 to determine the amount of government benefits you will receive.
3. Identify whether you will still have mortgage payments or other debt during retirement. If you plan to downsize and sell the family home, research the potential financial impact of these changes.
4. Review the level of risk in your portfolio and speak to your financial advisor or Reuter Benefits to ensure that your retirement plans will not be adversely affected – perhaps even delayed – by financial markets.
5. Make sure you understand the process of drawing on your retirement savings and the options available.
6. Take the time to ask what fees will apply to your savings in retirement. As a member of a group plan you can continue to have access to lower investment management fees during retirement through retirement income options we provide.
7. Make sure your beneficiary designations are current, and that you have a will. Many Canadians still do not have a will and die intestate, causing delays and extra cost.



We hope that using the above list will help you to work toward a solid retirement plan. You may contact the Reuter Team of retirement specialists for assistance at 1-800-666-0142 or via email at [retire@reuterbenefits.com](mailto:retire@reuterbenefits.com).