

Legislative Changes – 2016 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

| | |
|---|------------|
| Pension Benefit | \$570.52 |
| Guaranteed Income Supplement (GIS) | |
| - Single person | \$773.60 |
| - Spouse / common law partner of a non-pensioner | \$773.60 |
| - Spouse / common law partner of pensioner | \$512.96 |
| - Spouse / common law partner of an allowance recipient | \$512.96 |
| Allowance | \$1,083.48 |
| Allowance for the survivor | \$1,213.00 |

Employment Insurance Premium Rates

| | Ontario | Quebec |
|---|-------------|-------------|
| Employee Rate (per \$100 of insurable earnings) | \$1.88 | \$1.52 |
| Maximum Annual Contribution (Employee) | \$955.04 | \$772.16 |
| Employer Rate (per \$100 of insurable earnings) | \$2.63 | \$2.13 |
| Maximum Annual Contribution (Employer) | \$1,337.06 | \$1,081.02 |
| Maximum Insurable Earnings | \$50,800.00 | \$50,800.00 |
| Maximum Weekly Benefit | \$537.00 * | \$537.00 * |

RPP and RRSP Maximum Limits

| | |
|--|-------------|
| Defined Benefit RPP – Benefit Accrual | \$2,890.00 |
| Defined Contribution RPP – Contributions | \$26,010.00 |
| Deferred Profit Sharing Plan – Contributions | \$13,005.00 |
| RRSP - Contributions | \$25,370.00 |
| Tax –Free Savings Account | \$5,500.00 |

* 55% of insured earnings, representing the general benefit level.

** Contact Service Canada at 1-800-277-9914 to verify amounts.

Canada and Quebec Pension Plan Amounts and Rates

| | CPP | QPP |
|--|---------------|-----------------|
| Year's Maximum Pensionable Earnings (YMPE) | \$54,900.00 | \$54,900.00 |
| Basic Exemption | \$3,500.00 | \$3,500.00 |
| Employee / Employer contribution rate | 4.95% / 4.95% | 5.325% / 5.325% |
| Self Employed Contribution Rate | 9.90% | 10.65% |
| Maximum Contribution | | |
| - for employees and employers | \$2,544.30 | \$2,737.05 |
| - for self-employed workers | \$5,088.60 | \$5,474.10 |
| Indexation Rate as at January 1, 2014 | 1.20% | 1.20% |

Maximum Monthly Benefits

| | | |
|---|------------|-------------------------|
| Retirement pension at age 65 | \$1,092.50 | \$1,092.50 |
| Post- Retirement Benefit (age 65) | \$27.31 | |
| Retirement Pension Supplement | \$20.88 | \$20.88 |
| Disability pension – Contributor | \$1,290.81 | \$1,290.78 |
| Disability pension – Contributor's Child | \$237.69 | \$75.46 (to age 18) |
| Death Benefits | | |
| - Surviving spouse under age 45 – no dependent children, not disabled | ** | \$530.42 |
| - Surviving spouse under age 45 – with dependent children, not disabled | ** | \$847.39 |
| - Surviving spouse under age 45 – disabled, with/without dependent children | ** | \$881.09 |
| - Surviving spouse – under age 65 | \$593.62 | \$881.09 |
| - Surviving spouse – age 65 and over | \$655.50 | \$655.50 |
| - Dependent Children of a deceased contributor | \$239.69 | \$237.69 (to age 18) |
| - One time lump sum | \$2,500.00 | \$2,500.00 |