

Legislative Changes – 2014 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

Pension Benefit	\$551.54
Guaranteed Income Supplement (GIS)	
- Single person	\$747.86
- Spouse / common law partner of a non-pensioner	\$747.86
- Spouse / common law partner of pensioner	\$495.89
- Spouse / common law partner of an allowance recipient	\$495.89
Allowance	\$1,047.43
Allowance for the survivor	\$1,172.65

Employment Insurance Premium Rates

	Quebec	Ontario
Employee Rate (per \$100 of insurable earnings)	\$1.53	\$1.88
Maximum Annual Contribution (Employee)	\$743.58	\$913.68
Employer Rate (per \$100 of insurable earnings)	\$2.14	\$2.63
Maximum Annual Contribution (Employer)	\$1,041.01	\$1,279.15
Maximum Insurable Earnings	\$48,600.00	\$48,600.00
Maximum Weekly Benefit	\$514.00 *	\$514.00 *

RPP and RRSP Maximum Limits

Defined Benefit RPP – Benefit Accrual	\$2,770.00
Defined Contribution RPP – Contributions	\$24,930.00
Deferred Profit Sharing Plan – Contributions	\$12,465.00
RRSP - Contributions	\$24,270.00
Tax –Free Savings Account	\$5,500.00

* 55% of insured earnings, representing the general benefit level.

Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$52,500.00	\$52,500.00
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer contribution rate	4.95% / 4.95%	5.175% / 5.175%
Self Employed Contribution Rate	9.90%	10.35%
Maximum Contribution		
- for employees and employers	\$2,425.50	\$2,535.75
- for self-employed workers	\$4,851.00	\$5,071.50
Indexation Rate as at January 1, 2014	0.9%	0.9%

Maximum Monthly Benefits

	CPP	QPP
Retirement pension at age 65	\$1,038.33	\$1,038.33
Disability pension – Contributor	\$1,236.35	\$1,236.32
Disability pension – Contributor's Child	\$230.72	\$73.25 (to age 18)
Death Benefits		
- Surviving spouse under age 45 – no dependent children, not disabled	\$567.91	\$506.56
- Surviving spouse under age 45 – with dependent children, not disabled	\$567.91	\$814.23
- Surviving spouse under age 45 – disabled, with/without dependent children	\$567.91	\$846.94
- Surviving spouse – under age 65	\$567.91	\$864.94
- Surviving spouse – age 65 and over	\$623.00	\$623.00
- Dependent Children of a deceased contributor	\$230.72	\$230.72 (to age 18)
- One time lump sum	\$2,500.00	\$2,500.00