



Plan Sponsor Notice

October 2011

McLean Budden Announcement

Sun Life has announced that it will purchase the minority shares of McLean Budden. As a result, McLean Budden will become a wholly owned subsidiary of MFS Investment Management ("MFS"). Prior to the transaction, Sun Life owned 67.6% of the firm.

MFS is a large U.S.-based investment manager in which Sun Life has a 90% stake. The combined firm will have C\$261 billion in assets under management. The transaction is expected to close in November 2011, subject to regulatory approvals. An integration plan is being implemented to address the transition of management.

McLean Budden is one of Canada's most respected asset managers and is considered a major fund manager in Canada, ranking fifth overall among Canadian-based active managers (2010 and 2011 Benefits Canada survey based on pension assets gained). McLean Budden will continue to be based in Toronto.

What does this mean for you and your plan members? McLean Budden will continue to manage all of the McLean Budden funds offered through your Group Retirement Plan(s). There are no immediate changes regarding the objective of affected funds, and no actions are required of you or your plan members.

We will continue to monitor any impact this transaction may have on the firm and funds under management and advise you accordingly.