

Legislative Changes – 2012 Government Benefits

OAS Rates (January – March)

Max. Monthly Benefit

Pension Benefit	\$540.12
Guaranteed Income Supplement (GIS)	
- Single person	\$732.36
- Spouse / common law partner of a non-pensioner	\$732.36
- Spouse / common law partner of pensioner	\$485.61
- Spouse / common law partner of an allowance recipient	\$485.61
Allowance	\$1,025.73
Allowance for the survivor	\$1,148.35

Employment Insurance Premium Rates

	Quebec	Ontario
Employee Rate (per \$100 of insurable earnings)	\$1.47	\$1.83
Maximum Annual Contribution (Employee)	\$675.00	\$839.97
Employer Rate (per \$100 of insurable earnings)	\$2.06	\$2.56
Maximum Annual Contribution (Employer)	\$945.00	\$1,176.00
Maximum Insurable Earnings	\$45,900.00	\$45,900.00
Maximum Weekly Benefit	\$485.00 *	\$485.00 *

RPP and RRSP Maximum Limits

Defined Benefit RPP – Benefit Accrual	\$2,646.67
Defined Contribution RPP – Contributions	\$23,820.00
Deferred Profit Sharing Plan – Contributions	\$11,910.00
RRSP - Contributions	\$22,970.00
Tax –Free Savings Account	\$5,000.00

* 55% of insured earnings, representing the general benefit level.

Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$50,100.00	\$50,100.00
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer contribution rate	4.95% / 4.95%	5.025% / 5.025%
Maximum Contribution	9.9%	10.05%
- for employees and employers	\$2,306.70	\$2,341.65
- for self-employed workers	\$4,613.40	\$4,683.30
Indexation Rate as at January 1, 2011	2.8%	2.8%

Maximum Monthly Benefits

	CPP	QPP
Retirement pension at age 65	\$986.67	\$986.67
Retirement pension at age 60	\$678.83	\$678.83
Disability pension – Contributor	\$1,185.50	\$1,185.47
Disability pension – Contributor's Child	\$224.62	\$71.32 (to age 18)
Death Benefits		
- Surviving spouse under age 45 – no dependent children, not disabled	\$543.82	\$484.09
- Surviving spouse under age 45 – with dependent children, not disabled	\$543.82	\$783.62
- Surviving spouse under age 45 – disabled, with/without dependent children	\$543.82	\$815.47
- Surviving spouse – under age 65	\$543.82	\$815.47
- Surviving spouse – age 65 and over	\$592.00	\$592.00
- Dependent Children of a deceased contributor	\$224.62	\$224.62 (to age 18)
- One time lump sum	\$2,500.00	\$2,500.00